

The City of

Portsmouth

New
Hampshire



Monthly Financial Summary Report
Month Ending February 29, 2020
64% of the Fiscal Year 2020

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Financial Documents

The City prepares several annual financial documents that are available on the City's Website

www.cityofportsmouth.com/Finance

Capital Improvement Plan (CIP) - A six-year long-term plan for major capital projects.

Annual Proposed Budget Document - The proposed budget document for all appropriated City Funds: General, Water, Sewer, Parking & Transportation, Community Development, Stormwater, Economic Development, and Prescott Park.

Comprehensive Annual Financial Report (CAFR) - The CAFR is compiled by the Finance Department and audited by an external auditing firm. It is composed of three sections: Introductory, Financial Statements, and Statistical.

Popular Annual Financial Report (PAFR) - This document is intended to extract financial results from the CAFR and convey in an easy to read and understand format highlighting pertinent financial information including expenditures, revenues, fund balance, debt service, and capital asset investment for Governmental and Proprietary Funds.



General Terms and Information

The Monthly Financial Summary Report is submitted in accordance with section 7.15 of the City Charter. This report prepared, by the Finance Department, provides a summary of the Fiscal Year 2020 Estimated Revenues vs. Year-to-Date Actuals and Budgeted Expenditures vs. Year-to-Date Actuals.

This report is intended to aid the reader on the status of revenues and expenditures to date. It is important to note that this information is unaudited and the numbers provided are not final. At anytime, adjusting entries may be made after the submission of this report.

The Funds included in this report are:

General Fund - Expenditures for services provided by the Police, Fire, School and General Government Departments. The primary sources of revenue for the General Fund are: property taxes, unrestricted state revenue sharing grants, and fees for services rendered.

Enterprise Funds - *Water Division* - Accounts for the operation of a water treatment plant, City wells and water system. *Sewer Division* - Accounts for the operation of two sewer treatment plants, pumping stations and sewer lines. The activity of both of these funds are self-supporting based on user charges.

Special Revenue Fund - The Parking & Transportation Special Revenue Fund accounts for operations of the City's parking facilities, parking enforcement, parking meter operations and parking administration funded by revenues generated from these parking activities.

General Terms

Annualized Expenditures - General Fund only. (*Pages 3 & 4*). Police, Fire, School, and the General Government departments appropriate a predetermined amount for Health Insurance premiums and Leave at Termination. In July of each year, the total budget is transferred to the stabilization funds where the liabilities are paid. These transfers are noted on page 4 of this report. For detailed information on Health Insurance Stabilization Fund and Leave at Termination Stabilization Fund, please refer to page 14-15 and 109-110 of the FY2020 Proposed Annual Budget on the City's website.

Full Accrual Basis of Accounting - (*Page 8*) A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period in which they are incurred.

Cash Requirements - (*Page 8*) The cash basis of accounting is a method of recording accounting transactions for revenue and expenses only when the corresponding cash is received or payments are made.

GENERAL FUND - FISCAL YEAR 2020

The General Fund Budget represents: appropriations for the *Operating Budget* : services provided by the General Government, Police Fire and School Departments; the *Non-Operating Budget* : Debt Service; County Tax; Overlay; Capital Outlay; and other non-operating expenditures not associated with individual departments.

OPERATING BUDGET

- Fire Department
- Police Department
- School Department
- General Government Departments:
 - o General Administration
Mayor/City Manager, City Clerk, Legal, Human Resources, Information Technology, and other General Administration
 - o Finance and Administration:
Accounting, Assessing, Purchasing, Tax Collection, Benefit Administration, and Billing
 - o Regulatory Services
Planning, Inspection, Health Departments
 - o Public Works
 - o Community Services
Recreation & Senior Services, Public Library, Welfare, Outside Social Services

NON-OPERATING BUDGET

- Debt Service Payment
- Overlay
- Capital Outlay
- County Tax
- Contingency
- Rolling Stock

The FY2020 annual budget is a balanced budget in which total anticipated revenues equal budgeted appropriations.

FY 2020 GENERAL FUND BUDGET

ESTIMATED REVENUES -detail pg 5-7

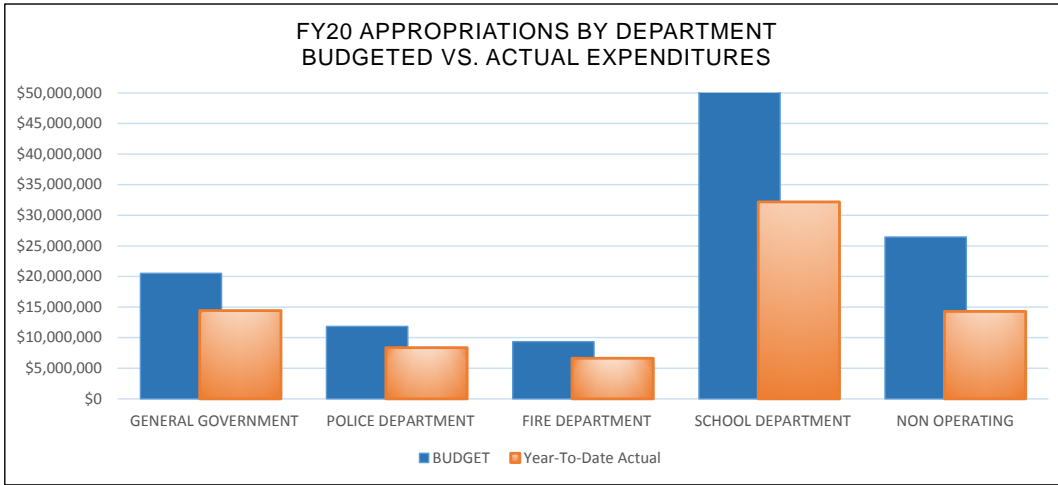
		% of Total
Local Fees, Licenses, Permits	1,539,700	1.3%
Other Local Sources	10,564,901	8.9%
Net Parking Revenues	2,412,305	2.0%
Interest/Penalties	1,300,000	1.1%
School Tuition	6,569,500	5.5%
State Revenues	3,607,246	3.0%
Use of Bond Premium	-	0.0%
Use of Fund Balance	2,500,000	2.1%
Estimated Property Tax	90,144,978	76.0%
	\$ 118,638,630	100%

EXPENDITURES - detail pg 3 & 4

	Approved	% of Total
Municipal	\$20,535,072	17.3%
Police	\$11,830,799	10.0%
Fire	\$9,347,650	7.9%
School	\$50,242,858	42.3%
Collective Bargaining	\$0	0.0%
Transfer to Indoor Pool	\$150,000	0.1%
Transfer to Prescott Park	\$89,000	0.1%
Non-Operating	\$26,443,251	22.3%
	\$118,638,630	100%

GENERAL FUND EXPENDITURES - Budget vs. YTD Actual

MONTH ENDING February 29, 2020
66.7% OF FISCAL YEAR



APPROPRIATION	PERIOD		Actual + Enc Total	Year-To-Date Balance	%tage Expended
	ENDING	ENCUMBRANCES			
<i>February 29, 2020</i>					
OPERATING					
GENERAL GOVERNMENT	20,535,072	1,529,048	182,414	14,424,343	70%
POLICE DEPARTMENT	11,830,799	719,764	14,412	8,368,804	71%
FIRE DEPARTMENT	9,347,650	547,140	18,173	6,635,302	71%
SCHOOL DEPARTMENT	50,242,858	3,304,876	-	32,184,778	64%
COLLECTIVE BARGAINING	-	-	-	-	-
INDOOR POOL/PRESCOTT PARK	239,000	-	-	-	-
TOTAL OPERATING	92,195,379	6,100,827	214,999	61,613,227	67%
NON OPERATING					
DEBT SERVICE	14,471,496	31,949	-	5,687,936	39%
COUNTY TAX	5,741,466	-	-	5,561,364	97%
CAPITAL OUTLAY	1,810,000	-	268,367	438,613	24%
OTHER NON-OPERATING	4,420,289	124,247	1,000	2,600,789	59%
TOTAL NON OPERATING	26,443,251	156,196	269,367	14,288,702	54%
TOTAL	118,638,630	6,257,022	484,365	75,901,929	64%

EXPENDITURE TRENDS

JULY:

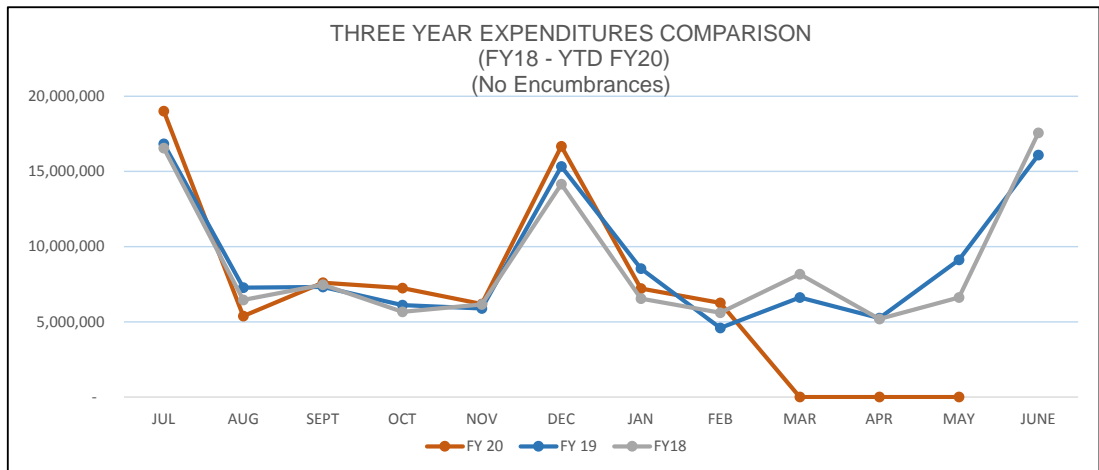
Annualized Expenditures Transfer out from Departments to the *Leave at Termination and Health Insurance Stabilization Funds*.

December:

County Tax Bill is Due.

December & June:

Majority of Bond Payments are due.



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 20	19,012,706	5,386,870	7,603,595	7,242,445	6,188,622	16,668,166
FY 19	16,842,575	7,275,900	7,325,391	6,108,752	5,885,054	15,334,914
FY 18	16,553,997	6,451,334	7,475,654	5,660,309	6,152,838	14,159,110

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	June Estimated
FY 20	7,208,138	6,257,022	-	-	-	-
FY 19	8,547,458	4,595,363	6,623,236	5,254,757	9,118,422	16,085,065
FY 18	6,544,491	5,613,499	8,170,844	5,190,448	6,614,801	17,562,904

GENERAL FUND DETAIL DEPARTMENT EXPENDITURES

MONTH ENDING February 29, 2020

66.7% OF FISCAL YEAR

	APPROPRIATION	PERIOD EXPENDITURE	ENCUMBRANCES	YEAR TO DATE EXPENDITURES (WITH ENCUMBRANCES)	BALANCE	% EXPENDED
GENERAL GOVERNMENT						
SALARIES	8,381,650	594,669	-	5,334,036	3,047,614	64%
PART TIME SALARIES	945,314	70,887	-	619,014	326,300	65%
OVERTIME	367,711	33,814	-	256,929	110,782	70%
LONGEVITY	64,821	88	-	62,271	2,550	96%
* LEAVE AT TERMINATION	250,000	-	-	250,000	-	100%
* HEALTH STABILIZATION FUND	2,105,396	-	-	2,105,396	-	100%
HEALTH PREMIUM STIPEND	55,000	-	-	7,758	47,242	14%
RETIREMENT	1,354,330	95,705	-	888,747	465,584	66%
OTHER BENEFITS	1,212,946	72,551	-	806,543	406,403	66%
OTHER OPERATING	5,797,904	661,333	182,414	4,093,650	1,704,254	71%
TOTAL GENERAL GOVERNMENT	20,535,072	1,529,048	182,414	14,424,343	6,110,729	70%
*Annualized Expenditures	(2,355,396)			(2,355,396)		
Net total	18,179,676	1,529,048	182,414	12,068,947	6,110,729	66%
POLICE DEPARTMENT						
SALARIES	5,894,019	437,796	-	3,840,617	2,053,402	65%
PART TIME SALARIES	142,829	12,170	-	84,792	58,037	59%
OVERTIME	572,894	62,529	-	480,304	92,590	84%
HOLIDAY	195,417	16,833	-	164,084	31,333	84%
LONGEVITY	42,836	-	-	41,240	1,596	96%
STIPENDS	82,493	123	-	42,396	40,097	51%
SPECIAL DETAIL	60,100	1,529	-	31,054	29,046	52%
* LEAVE AT TERMINATION	130,203	-	-	130,377	(174)	100%
* HEALTH INSURANCE	1,735,715	-	-	1,735,715	-	100%
HEALTH PREMIUM STIPEND	14,000	-	-	9,335	4,665	67%
RETIREMENT	1,711,448	128,240	-	1,138,354	573,094	67%
OTHER BENEFITS	482,790	25,540	-	380,494	102,296	79%
OTHER OPERATING	766,055	35,004	14,412	290,041	476,014	38%
POLICE DEPARTMENT TOTAL	11,830,799	719,764	14,412	8,368,804	3,461,995	71%
*Annualized Expenditures	(1,865,918)			(1,865,918)		
Net total	9,964,881	719,764	14,412	6,502,886	3,461,995	65%
FIRE DEPARTMENT						
SALARIES	3,898,675	293,450	-	2,481,582	1,417,093	64%
PART TIME SALARIES	53,829	4,484	-	34,680	19,149	64%
OVERTIME	687,000	44,336	-	450,851	236,149	66%
HOLIDAY	157,416	12,540	-	127,447	29,969	81%
LONGEVITY	30,939	-	-	32,395	(1,456)	105%
CERTIFICATION STIPENDS	315,258	21,361	-	185,237	130,021	59%
* LEAVE AT TERMINATION	70,084	-	-	70,084	-	100%
* HEALTH INSURANCE	1,408,377	-	-	1,408,377	-	100%
HEALTH PREMIUM STIPEND	101,599	-	-	40,042	61,557	39%
RETIREMENT	1,548,288	110,697	-	976,856	571,432	63%
OTHER BENEFITS	486,522	12,762	-	411,414	75,108	85%
OTHER OPERATING	589,663	47,509	18,173	416,337	173,326	71%
FIRE DEPARTMENT TOTAL	9,347,650	547,140	18,173	6,635,302	2,712,348	71%
*Annualized Expenditures	(1,478,461)			(1,478,461)		
Net total	7,869,189	547,140	18,173	5,156,841	2,712,348	66%
SCHOOL						
SALARIES	27,350,951	2,168,630	-	15,614,147	11,736,804	57%
* LEAVE AT TERMINATION	300,000	-	-	300,000	-	100%
* HEALTH INSURANCE	7,489,373	-	-	7,489,373	-	100%
RETIREMENT	4,435,080	326,313	-	2,398,637	2,036,443	54%
WORKERS COMPENSATION	110,189	-	-	109,638	551	99%
OTHER BENEFITS	3,107,885	250,275	-	1,865,614	1,242,271	60%
OTHER OPERATING	7,449,380	559,658	-	4,407,369	3,042,011	59%
SCHOOL DEPARTMENT TOTAL	50,242,858	3,304,876	-	32,184,778	18,058,080	64%
*Annualized Expenditures	(7,789,373)			(7,789,373)		
Net total	42,453,485	3,304,876	-	24,395,405	18,058,080	57%
NON-OPERATING						
DEBT SERVICE	14,471,496	31,949	-	5,687,936	8,783,560	39%
COUNTY TAX	5,741,466	-	-	5,561,364	180,102	97%
CAPITAL OUTLAY	1,810,000	-	268,367	438,613	1,371,387	24%
OTHER NON-OPERATING	4,420,289	124,247	1,000	2,600,789	1,819,500	59%
TOTAL NON-OPERATING	26,443,251	156,196	269,367	14,288,702	12,154,549	54%
COLLECTIVE BARGAINING CONTINGENCY	-	-	-	-	-	-
TRANSFER TO INDOOR POOL	150,000	-	-	150,000	-	-
TRANSFER TO PRESCOTT PARK	89,000	-	-	-	89,000	-
TOTAL GENERAL FUND	118,638,630	6,257,022	484,365	76,051,929	42,586,701	64%

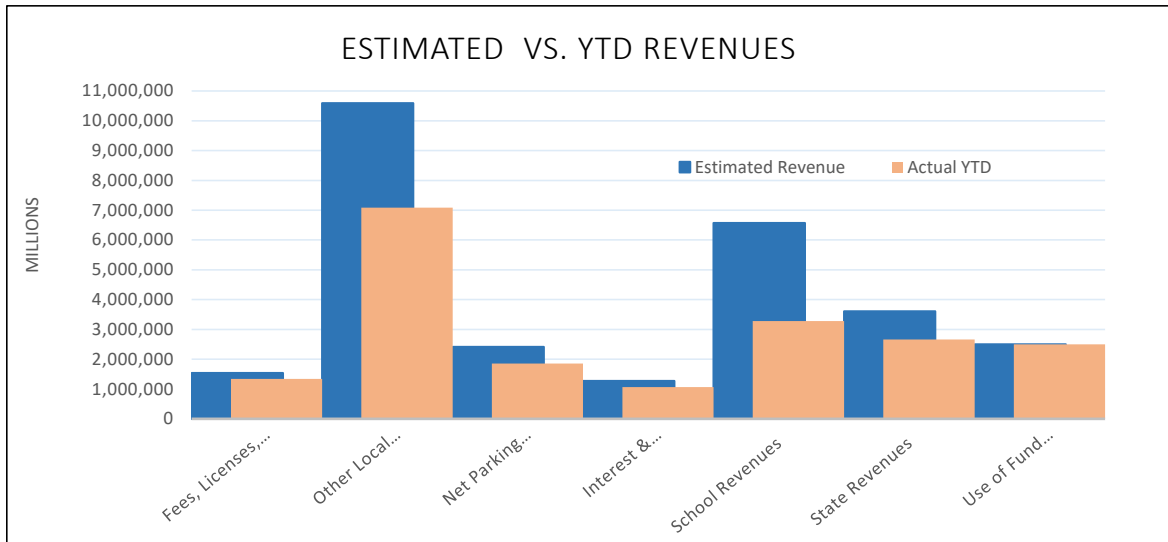
Annualized Expenditures: Transfers to Leave at Termination, and Health Insurance Stabilization Funds.

Other Benefits: Dental Ins, social security, medicare, life/disability, and contractual allowances.

Other Operating: Telephone, postage, office supplies, utilities, sand & salt, professional services, legal expenses, and other operating expenditures.

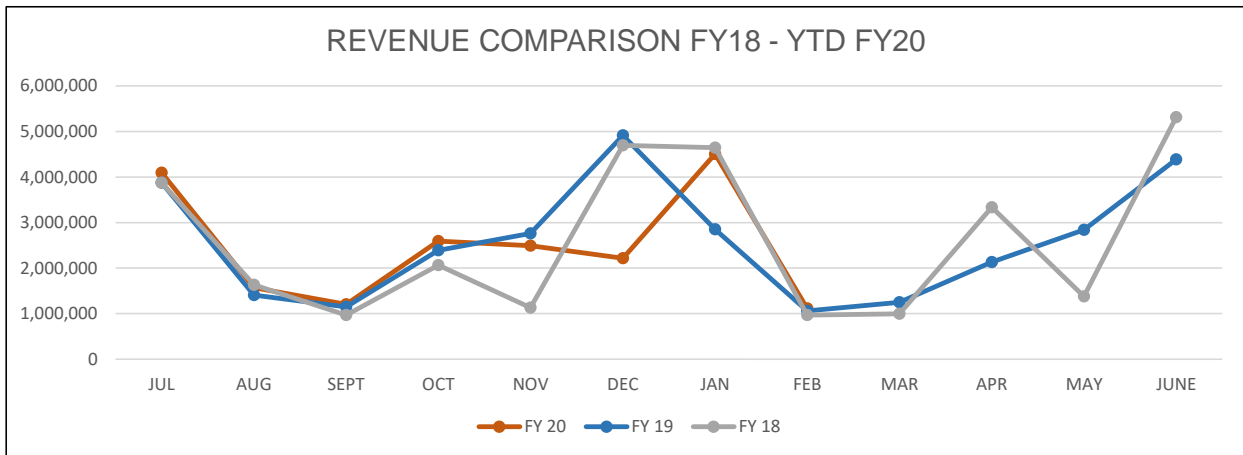
Other Non-Operating: Rolling Stock, IT upgrade and equipment replacement, contingency, overlay, etc.

GENERAL FUND REVENUES



REVENUES LESS PROPERTY TAX				
	ESTIMATED REVENUES	% OF TOTAL	YTD Received	%
Fees, Licenses, Permits	1,539,800	5%	1,339,797	87%
Other Local Sources	10,594,252	37%	7,082,089	67%
Net Parking Revenue	2,412,305	8%	1,856,421	77%
Interest & Penalties	1,270,549	4%	1,067,209	84%
School Revenues	6,569,500	23%	3,282,235	50%
State Revenues	3,607,246	13%	2,661,611	74%
Use of Fund Balance	2,500,000	9%	2,500,000	100%
TOTAL REVENUES	\$ 28,493,652	100%	\$ 19,789,364	69%

Line item detail on the following page



FY	JUL	AUG	SEPT	OCT	NOV	DEC
FY 20	4,091,339	1,568,747	1,204,577	2,594,252	2,493,130	2,217,945
FY 19	3,874,875	1,404,708	1,148,900	2,393,192	2,761,580	4,911,352
FY 18	3,876,359	1,631,971	968,301	2,064,972	1,133,470	4,695,301

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY 20	4,505,484	1,113,890	-	-	-	-
FY 19	2,853,543	1,061,171	1,251,069	2,131,896	2,842,783	4,386,632
FY 18	4,641,971	969,532	995,573	3,335,611	1,378,818	5,310,930

GENERAL FUND

DETAILED REVENUE REPORT

MONTH ENDING FEBRUARY 29, 2020 - 66.7% OF FISCAL YEAR

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
FINANCE				
PROPERTY TAXES	90,144,978	0	90,571,793	100%
TOTAL PROPERTY TAXES	90,144,978	0	90,571,793	100%
LOCAL FEES, LICENSES, PERMITS				
OTHER FEES	12,000	2,705	11,358	95%
OTHER LICENSES	26,000	1,160	4,375	17%
PLANNING BOARD	65,000	8,772	100,822	155%
BOARD OF ADJUSTMENTS	42,000	985	29,477	70%
SITE REVIEW	40,000	0	8,157	20%
BLD PERMITS-PORTS	500,000	26,935	425,616	85%
BLD PERMITS-PEASE	55,000	0	39,220	71%
BLD PERMITS-FIRE	90,000	11,883	89,730	100%
ELEC PERMITS-PORT	85,000	16,715	82,695	97%
ELEC PERMITS-PEASE	15,000	0	22,895	153%
PLUM PERMITS-PORT	140,000	22,520	144,085	103%
PLUM PERMITS-PEASE	20,000	2,650	13,930	70%
SIGN PERMITS	6,000	355	3,860	64%
POLICE HAND GUN PERMITS	300	120	300	100%
POLICE ALARMS	26,000	8,475	13,950	54%
BURNING PERMITS	1,500	210	700	47%
FIRE ALARMS	0	0	0	0%
EXCAVATION PERMITS	40,000	425	27,822	70%
FLAGGING PERMIT	11,000	400	3,700	34%
SOLID WASTE	40,000	2,664	38,373	96%
OUTDOOR POOL	25,000	0	22,881	92%
RECREATION RENTALS	220,000	20,319	183,148	83%
BOAT RAMP FEES	10,000	0	4,170	42%
HEALTH FOOD PERMITS	70,000	500	68,535	98%
TOTAL LOCAL FEES, LICENSES AND PERMITS	1,539,800	127,793	1,339,797	87%
OTHER LOCAL SOURCES				
TIMBER TAX	500	0	0	0%
PAYMENTS IN LIEU OF TAXES	130,000	12,428	195,059	150%
MUNICIPAL AGENT FEES	70,000	6,051	49,542	71%
MOTOR VEHICLE FEES	4,730,000	418,022	3,345,958	71%
TITLE APPLICATIONS	9,000	686	6,688	74%
BOAT REGISTRATION	10,000	595	4,700	47%
PDA AIRPORT DISTRICT	2,750,000	0	1,339,632	49%
WATER/SEWER OVERHEAD	1,301,352	108,446	867,568	67%
SALE - MUNICIPAL PROP	5,000	0	15,634	313%
MISC REVENUE	70,000	6,001	72,710	104%
DOG LICENSES	17,000	77	7,480	44%
MARRIAGE LICENSES	2,200	77	1,400	64%
CERTIFICATES-BIRTH	26,000	2,383	20,806	80%
RENTAL OF CITY PROPERTY	56,000	306	64,701	116%
RENTAL OF CITY HALL COM	22,000	1,749	14,207	65%
CABLE FRANCHISE FEE	360,000	112,083	360,000	100%
POLICE OUTSIDE DETAIL	150,000	7,699	117,914	79%
AMBULANCE FEES	870,000	80,729	593,679	68%
BLASTING PERMIT	100	100	100	0%
NEW DRIVEWAY PERMIT	100	50	500	500%
WELFARE DEPT REIMBURSEMENT	15,000	110	3,811	25%
TOTAL OTHER LOCAL SOURCES	10,594,252	757,593	7,082,089	67%

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
PARKING REVENUES				
PARKING METER FEE	3,306,000	267,273	2,336,846	71%
METER SPACE RENTAL	90,000	42,865	115,580	128%
PARKING METER -IN DASH	110,000	9,325	62,550	57%
CHARGING STATION	0	817	4,328	0%
HANOVER TRANSIENT	2,561,875	156,426	1,701,476	66%
HANOVER PASSES	1,852,500	112,425	1,151,523	62%
FOUNDRY PL TRANSIENT	214,000	14,847	156,941	73%
FOUNDRY PL PASSES	340,500	25,828	227,940	67%
PASS REINSTATEMENT	2,500	90	2,090	84%
FOUNDRY PL PASS REINSTATEMENT	1,000	135	1,425	143%
PARKING VIOLATIONS	715,000	59,256	628,237	88%
BOOT REMOVAL FEE	15,000	150	150	1%
SUMMONS ADMINISTRATION FEE	3,000	0	50	2%
TOTAL PARKING REVENUES	9,211,375	689,437	6,389,135	69%
TRANSFER TO PARKING FUND	(6,799,070)	(566,589)	(4,532,713)	67%
NET PARKING REVENUES FOR GENERAL FUND	2,412,305	122,848	1,856,421	77%
INTEREST & PENALTIES				
INTEREST ON TAXES	170,549	7,171	133,092	78%
INTEREST ON INVESTMENT	1,100,000	98,484	934,118	85%
TOTAL INTEREST & PENALTIES	1,270,549	105,655	1,067,209	84%
SCHOOL REVENUES				
TUITION	6,556,500	7,856	3,284,843	50%
OTHER SOURCES	13,000	(7,856)	(2,608)	-20%
TOTAL SCHOOL REVENUES	6,569,500	0	3,282,235	50%
STATE REVENUES				
MUNICIPAL AID	0	0	205,234	0%
ROOMS AND MEALS TAX	1,122,000	0	1,124,349	100%
HIGHWAY BLOCK GRANT	435,000	0	362,182	83%
STATE AID-LAND FILL	0	0	0	0%
KINDERGARTEN AID	187,000	0	38,223	20%
BONDED DEBT-SCHOOL	1,016,222	0	508,111	50%
OTHER STATE REVENUE	847,024	0	423,512	50%
TOTAL STATE REVENUES	3,607,246	0	2,661,611	74%
USE OF FUND BALANCE				
TR FR FUND 33	0	0	0	0%
USE OF FUND BALANCE	400,000	0	400,000	100%
RESERVE FOR DEBT	1,950,000	0	1,950,000	100%
RESERVE FOR TAX ASSESSMENT APPRAISALS	150,000	0	150,000	100%
USE OF RESERVE-BOND PAYMENT	0	0	0	0%
TOTAL USE OF FUND BALANCE	2,500,000	0	2,500,000	100%
TOTAL GENERAL FUND REVENUE	118,638,630	1,113,890	110,361,157	93%

ENTERPRISE FUNDS

Enterprise Funds are supported by user fees and are used to account for ongoing organization and activities which are similar to those often found in the private sector.

The City of Portsmouth maintains two enterprise funds: Water and Sewer

Enterprise Funds prepare its budget and financial statements using a *Full Accrual Basis of Accounting* however annual user rates are calculated based on the *Cash Requirements* needed to run the day-to-day operations to pay for capital needs and debt service.

Fiscal Year 2020 Annual Budget

Water Fund

Full Accrual Budget	\$ 9,080,801
Cash Requirements	\$ 10,110,594

Sewer Fund

Full Accrual Budget	\$ 14,202,023
Cash Requirements	\$ 18,869,274

User Rate Structure - Fiscal Year 2020

Both water and sewer rate structures are based on a two tiered inclining rate, meaning, the first 10 units (a unit is 100 cubic feet of water or 748 gallons) of water consumed each month is billed using one rate, and water consumed greater than 10 units per month is billed at a higher rate.

Water Fund	
	cost per unit of water
First 10 units	\$4.32
Greater than 10 units	\$5.20

Sewer Fund	
<i>Sewer charges are based on water consumption</i>	
	cost per unit of water
First 10 units	\$13.77
Greater than 10 units	\$15.14

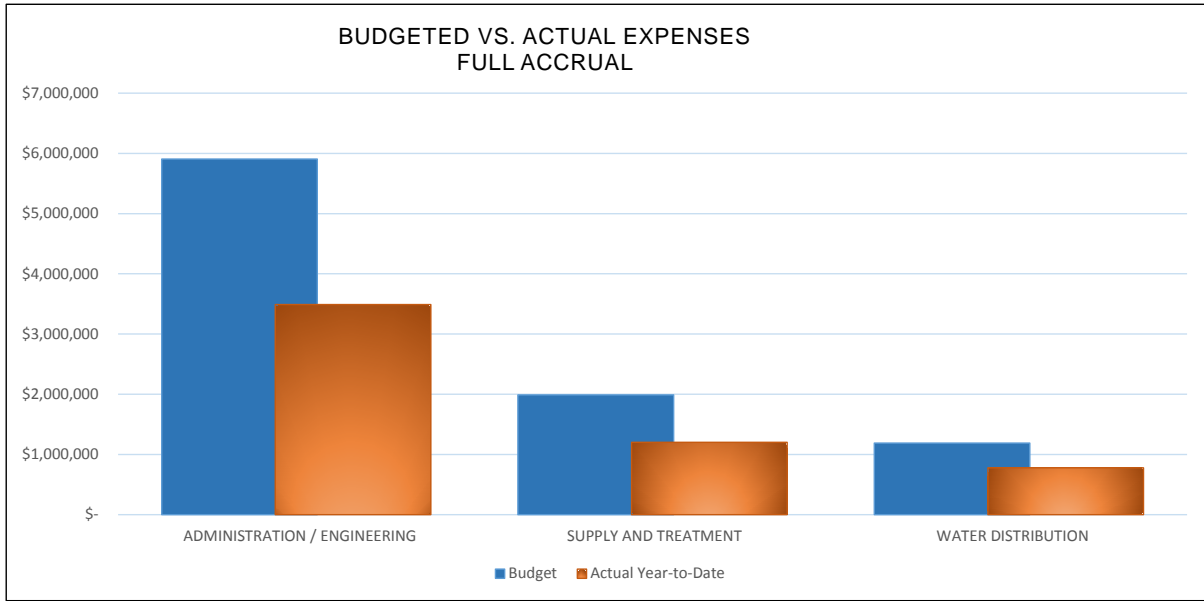
Water Meter Charge	
Meter charges are based on meter size	
<u>Meter Size</u>	<u>Monthly Rate</u>
5/8"	\$4.95
3/4"	\$4.95
1"	\$8.27
1 1/2"	\$14.25
2"	\$22.91
3"	\$36.26
4"	\$68.74
6"	\$120.27
8"	\$168.01
10"	\$252.02

Water Irrigation User Rate	
Irrigation charges are based on a three tiered inclining rate structure	
	cost per unit of water
First 10 units or less	\$5.20
Over 10 and up to 20 units	\$9.81
Over 20 units	\$12.11

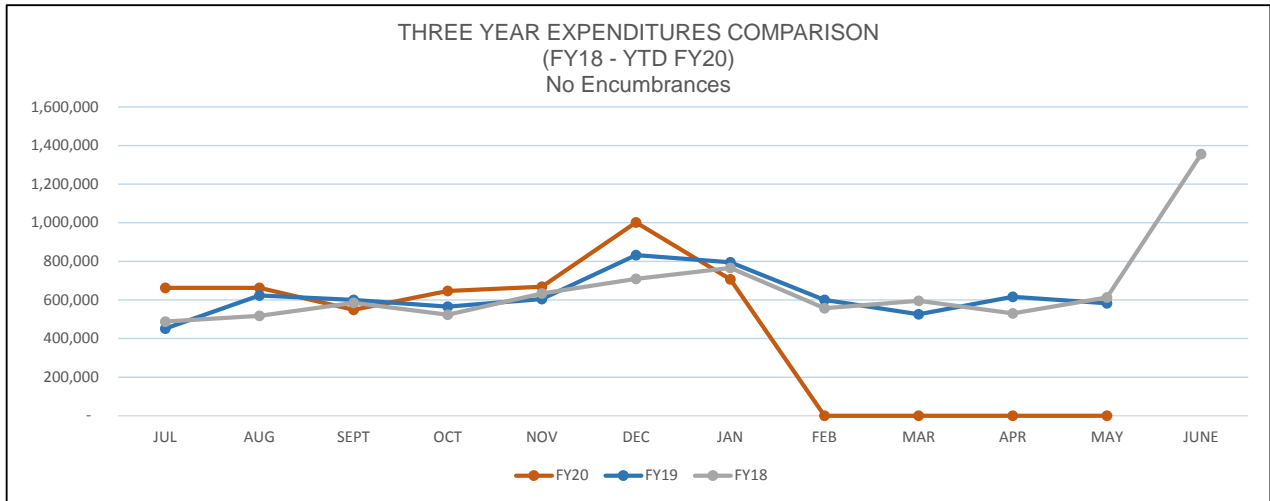
WATER FUND YTD EXPENSES

MONTH ENDING February 29, 2020

66.7% OF FISCAL YEAR



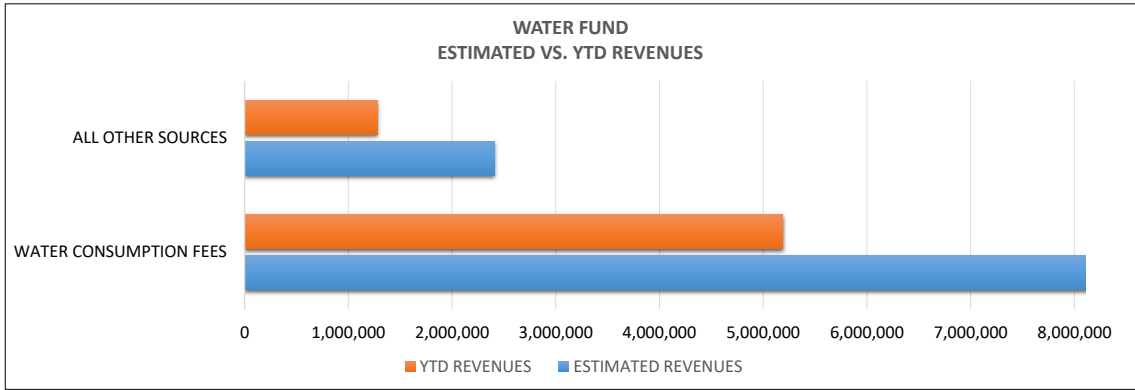
WATER FUND FULL ACCRUAL	APPROPRIATION	PERIOD	ENCUMBRANCES	ACTUAL + ENC TOTAL	YEAR-TO-DATE BALANCE	% EXPENDED
		ENDING <i>February 29, 2020</i>				
ADMINISTRATION / ENGINEERING	5,904,243	412,831.21	1,795.32	3,489,458.12	2,414,784.88	59.1%
SUPPLY AND TREATMENT	1,989,017	108,703.47	27,541.84	1,201,729.04	787,287.96	60.4%
WATER DISTRIBUTION	1,187,541	84,599.38	16,321.48	778,067.44	409,473.56	65.5%
TOTAL	9,080,801.00	606,134.06	45,658.64	5,469,254.60	3,611,546.40	60.2%



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY20	663,011	663,011	549,566	645,920	668,648	1,001,558
FY 19	451,629	623,841	600,496	565,828	604,271	832,357
FY18	488,099	518,219	585,122	522,965	633,742	708,600

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	JUN
FY20	706,757	-	-	-	-	-
FY 19	794,488	599,554	525,873	616,382	582,484	-
FY18	766,312	556,833	595,793	530,773	612,272	1,355,008

WATER FUND REVENUES



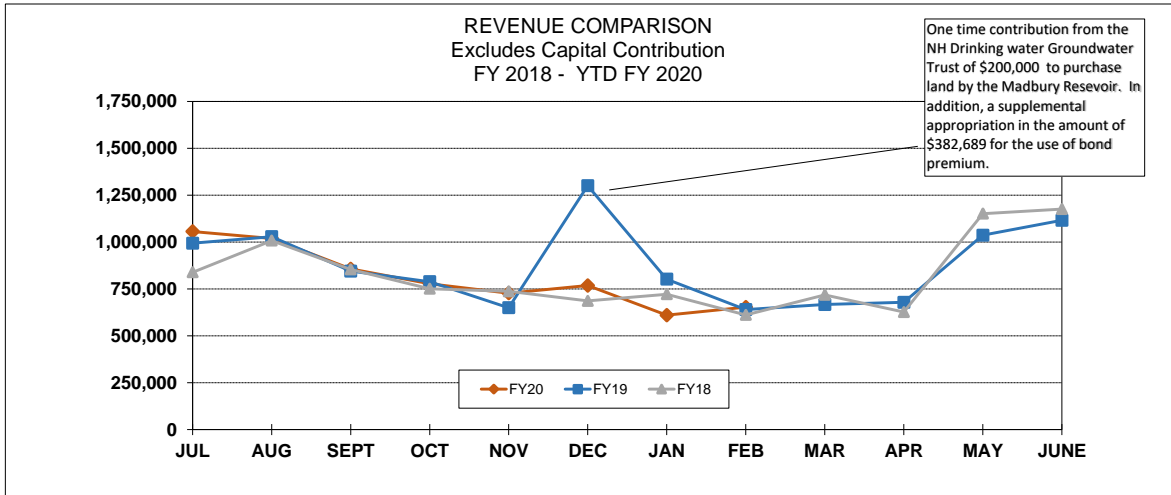
	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
WATER CONSUMPTION FEES	8,222,671	77.3%	5,188,458	63.1%
OTHER CHARGES	1,917,339	18.0%	988,339	51.5%
OTHER FINANCING SOURCES	493,204	4.7%	292,289	59.3%
CAPITAL CONTRIBUTIONS	0	0.0%	2,699,915	0.0%
TOTAL	\$ 10,633,214	100.0%	\$ 9,169,001	86.2%

Water Consumption Fees: Revenues based on water consumption

Other Charges: Meter fees, hydrant rental, utility revenue, fire services, job worked, backflow testing, capacity use surcharge

Other Financing Sources: Interest on investments, interest only for special agreements

Capital Contributions: Contributions for capital projects from other governments or private entities



FY18	1,215,792
FY19	1,771,085
FY20 YTD	<u>2,647,915</u>
Total to date	\$5,634,792

\$52,000

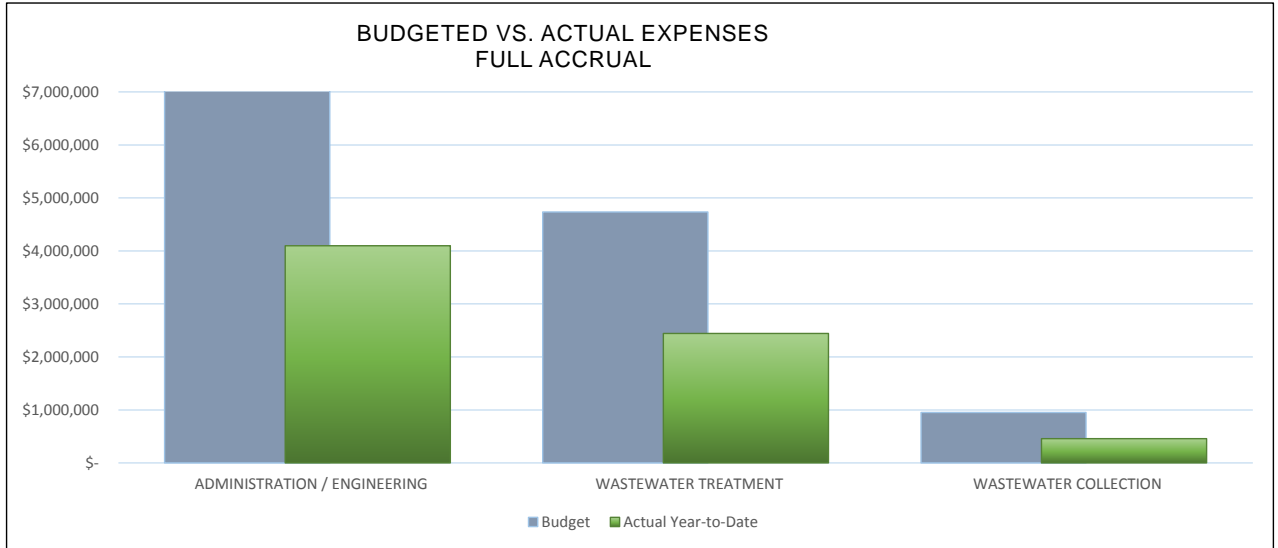
FY	JUL	AUG	SEPT	OCT	NOV	DEC
FY20	1,056,156	1,019,564	856,827	777,781	727,738	768,111
FY19	993,800	1,028,451	845,025	788,402	649,884	1,300,682
FY18	838,590	1,007,896	853,629	751,069	737,062	686,356

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY20	610,248	652,661	-	-	-	-
FY19	801,873	639,863	666,901	678,537	1,036,551	1,116,114
FY18	721,789	611,340	718,228	626,619	1,151,748	1,175,887

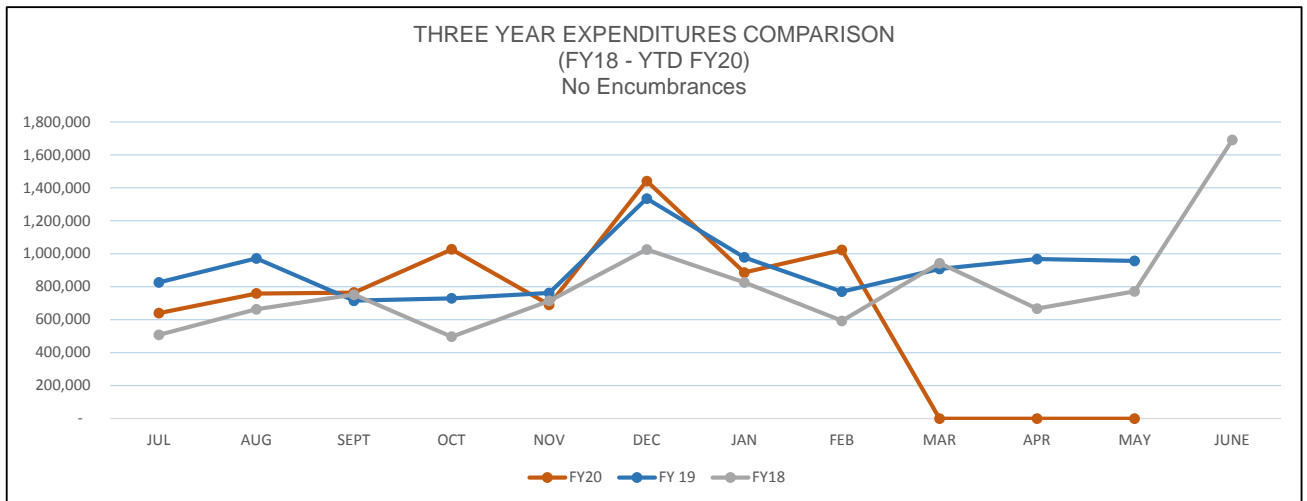
SEWER FUND EXPENSES

MONTH ENDING February 29, 2020

66.7% OF FISCAL YEAR



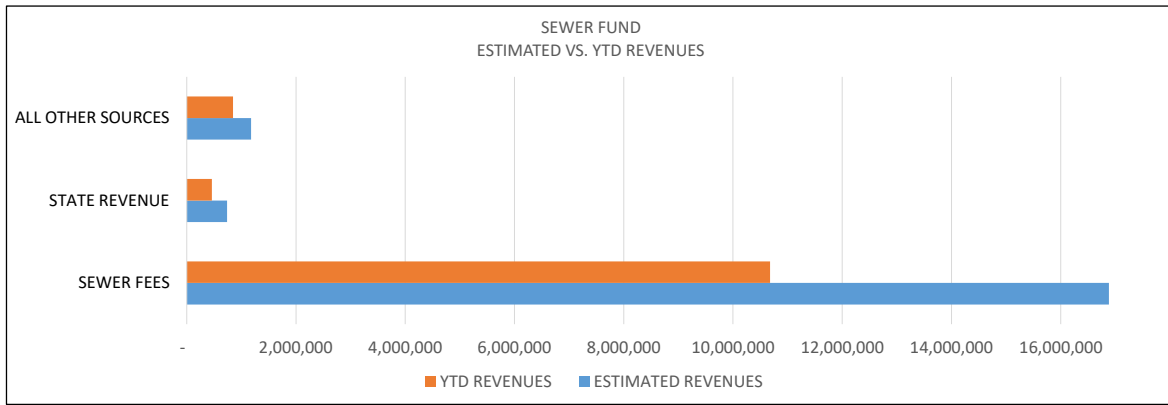
SEWER FUND FULL ACCRUAL	APPROPRIATION	PERIOD ENDING <i>February 29, 2020</i>	ENCUMBRANCES	ACTUAL + ENC TOTAL	YEAR-TO-DATE BALANCE	% EXPENDED
ADMINISTRATION / ENGINEERING	8,119,817.00	413,089.63	37,652.11	4,096,963.25	4,022,853.75	50.5%
WASTEWATER TREATMENT	4,733,809.00	290,297.00	66,452.63	2,442,402.47	2,291,406.53	51.6%
WASTEWATER COLLECTION	950,591.00	71,482.94	60,490.27	457,644.31	492,946.69	48.1%
TRANSFER TO STORMWATER	397,806.00	247,806.00	-	397,806.00	-	100.0%
TOTAL	14,202,023.00	1,022,675.57	164,595.01	7,394,816.03	6,807,206.97	52.07%



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY20	640,427	758,976	764,739	1,026,985	690,416	1,440,490
FY 19	826,024	971,483	715,110	729,656	762,373	1,334,032
FY18	507,618	662,521	751,878	497,081	714,624	1,025,544

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	JUN
FY20	885,513	1,022,676	-	-	-	-
FY 19	977,718	770,846	907,578	966,993	956,089	-
FY18	826,304	593,065	942,121	667,514	771,142	1,690,278

SEWER FUND REVENUES



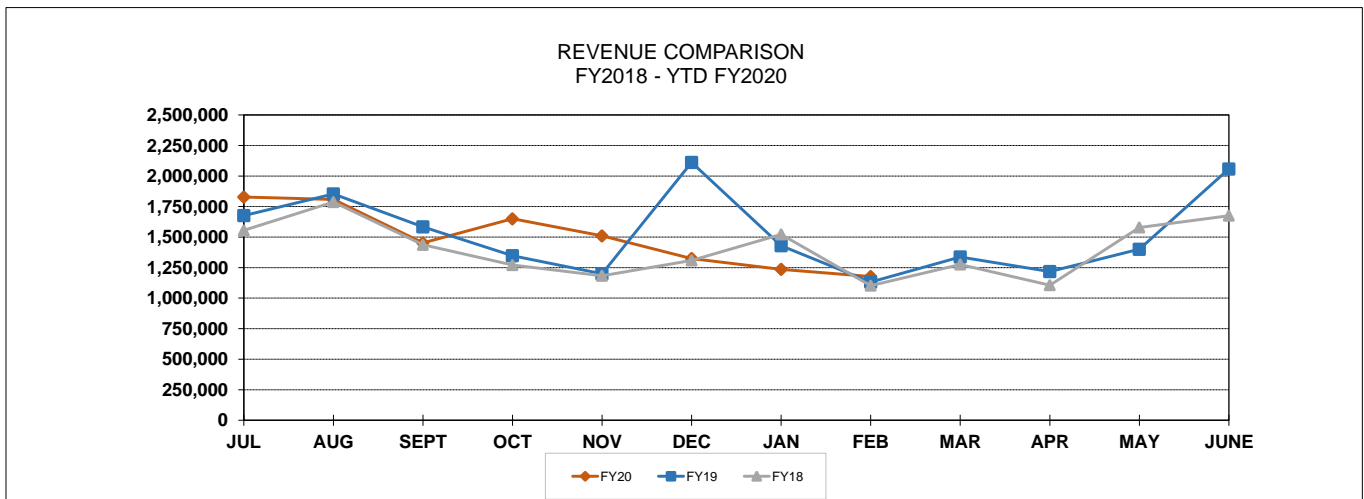
	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
SEWER FEES	16,880,687	89.8%	10,677,786	63.3%
OTHER CHARGES	317,500	1.7%	148,124	46.7%
STATE REVENUE	738,214	3.9%	458,479	62.1%
OTHER FINANCING SOURCES	861,137	4.6%	700,390	81.3%
TOTAL	18,797,538	100.0%	11,984,778	63.8%

Sewer Fees: Sewer charges based on water consumption

Other Charges: Septage, permits, and capacity use surcharge

State Revenue: State Aid Grants

Other Financing Sources: Interest on investments and special agreements



FY	JUL	AUG	SEPT	OCT	NOV	DEC
FY20	1,827,892	1,807,803	1,452,384	1,649,622	1,510,114	1,324,142
FY19	1,676,252	1,853,277	1,583,806	1,347,764	1,199,105	2,111,382
FY18	1,554,758	1,787,155	1,436,982	1,271,344	1,183,427	1,309,024

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY20	1,236,002	1,176,820	-	-	-	-
FY19	1,429,664	1,131,558	1,336,916	1,218,039	1,401,056	2,058,078
FY18	1,522,260	1,102,333	1,275,349	1,105,892	1,578,530	1,675,136

PARKING AND TRANSPORTATION FUND

MONTH ENDING February 29, 2020

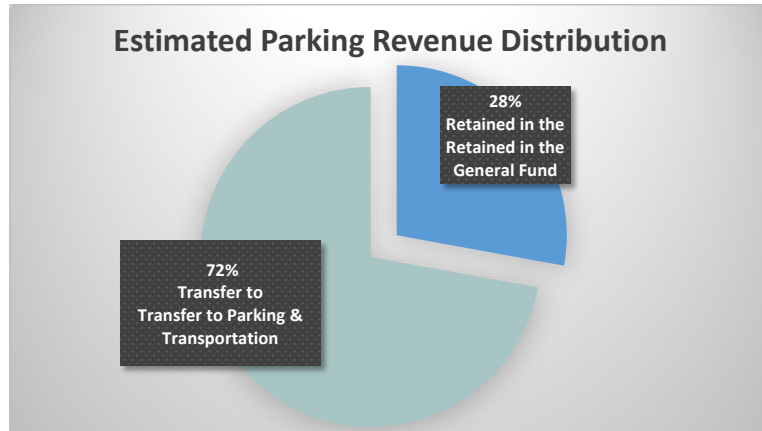
The Parking & Transportation fund is a Special Revenue Fund which accounts for the proceeds of specific revenue sources and transfers from other funds that are restricted to expenditures for specified purposes.

REVENUES

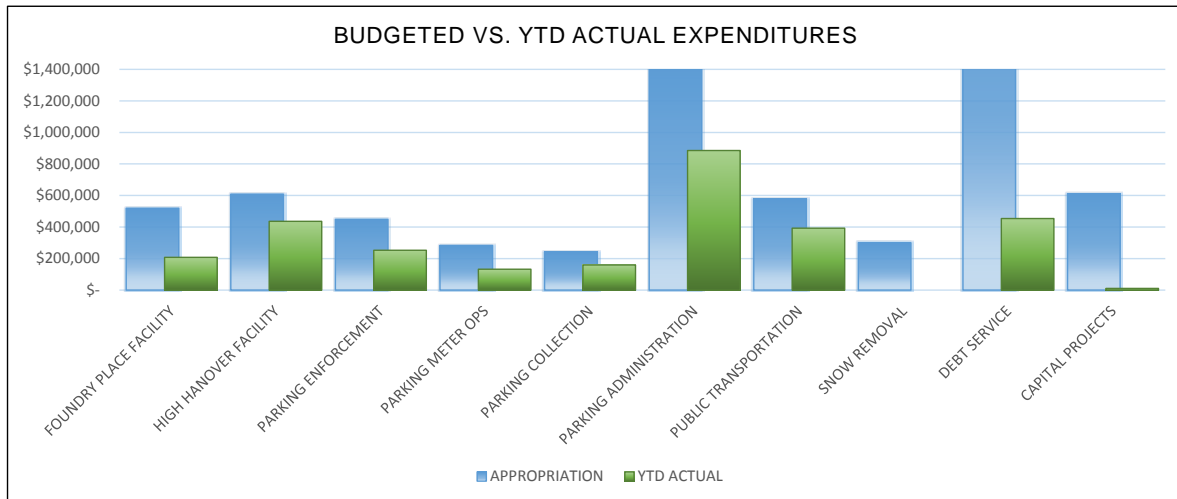
Parking & Transportation expenditures are funded 100% from parking related revenues
 Parking Revenues in excess of Parking and Transportation operations are reported in the General Fund.
 The pie graph below displays the distribution of revenues between the General and Parking & Transportation Funds.

Estimated Revenues from Parking related fees are estimated for FY20 to be \$ 8.6 million.
 26% of Parking related revenues are retained in the General Fund which offsets property taxes.

See Page 7 for
Year-to-date
Parking Revenues



EXPENDITURES



PARKING AND TRANSPORTATION	APPROPRIATION	PERIOD		Actual + Enc Total	Year-To-Date Balance	% Expended
		ENDING	ENCUMBRANCES			
		<i>February 29, 2020</i>				
FOUNDRY PLACE FACILITY	519,073	30,391	735	208,560	310,513	40.2%
HIGH HANOVER FACILITY	608,392	48,793	1,355	437,610	170,782	71.9%
PARKING ENFORCEMENT	448,508	29,883	2,651	255,413	193,095	56.9%
PARKING METER OPS	283,392	14,842	1,002	133,498	149,894	47.1%
PARKING COLLECTION	241,789	18,841	-	159,387	82,402	65.9%
PARKING ADMINISTRATION	1,479,661	112,384	1,064	886,427	593,234	59.9%
PUBLIC TRANSPORTATION	578,595	69,727	32,750	425,578	153,017	73.6%
SNOW REMOVAL	300,000	-	-	-	300,000	0.0%
DEBT SERVICE	2,292,500	-	-	454,034	1,838,466	19.8%
CAPITAL PROJECTS	610,000	-	-	10,750	599,250	1.8%
CONTINGENCY	175,000	-	-	-	175,000	0.0%
TOTAL	7,536,910	324,861	39,557	2,971,258	4,565,652	39.4%